

July 2019

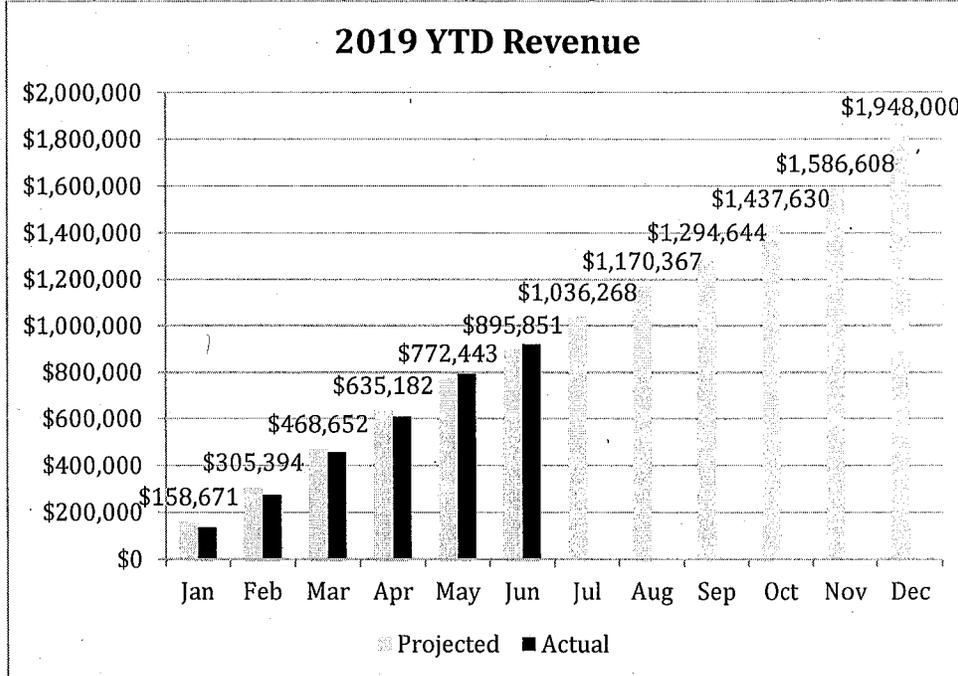
TREASURERS REPORT

Through June, 2019

2019 Budget:	\$1,862,000	\$1,928,713	Expense as % of Annual Budget	
	Revenue	Expenses	Actual	Budget*
Month	\$128,312	\$228,185	11.83%	8.33%
Year to Date	\$920,068	\$981,345	50.88%	50.00%

*Recognizes expenses normally are spread evenly across all twelve months of the year.

The chart below tracks Actual YTD revenue against Projected YTD revenue that is based on the average historical revenue pattern over the last five years. This pattern recognizes the historically significant increase in December revenue.



Dollar Amounts on Chart are Projected YTD Revenue

Bethel experienced a loss of \$99.9k in June compared to a loss of \$61.6k in June 2018. The YTD 2019 loss is \$61.3k, compared to a June 2018 YTD loss of \$37.2k.

June 2019 income was higher than June 2018 by \$8.3k. This was mostly due to Offerings, which was \$11.8k higher. YTD 2019 income was \$920.1k, compared to YTD 2018 income of \$950.4k.

June 2019 expenses were higher than June 2018 by \$46.5k. This was due to the Missions payout of \$80.2k. YTD 2019 expenses are \$6.2k lower than YTD 2018 expenses. This is mostly due to Ministerial /Program Human Resources, which was \$66.2k lower than YTD 2018.

Bethel Lutheran Church
Analysis of Revenues & Expenses - Summary
June 2019

Accounts	MTD Actual (This Year)	YTD Actual (This Year)	Annual Budget (This Year)	% of Annual Budget Used (This Year)	YTD Actual (Last Year)
REVENUES					
Offerings	\$120,416.49	\$831,984.86	\$1,709,000.00	48.68 %	\$869,362.76
Special Offerings	\$2,195.00	\$38,206.00	\$26,000.00	146.95 %	\$12,356.00
Bethel Foundation	\$0.00	\$0.00	\$0.00	0.00 %	\$10,000.00
Miscellaneous	\$3,525.63	\$41,181.25	\$97,000.00	42.45 %	\$40,288.57
Program Gifts & Fees	\$2,175.00	\$8,696.00	\$30,000.00	28.99 %	\$18,348.23
Total REVENUES	\$128,312.12	\$920,068.11	\$1,862,000.00	49.41 %	\$950,355.56
EXPENSES					
MINISTERIAL/PROGRAM	\$67,597.66	\$432,690.06	\$947,063.00	45.69 %	\$498,904.35
MUSIC	\$2,174.54	\$23,087.62	\$35,425.00	65.17 %	\$18,233.92
CHURCH OPERATIONS					
Worship	\$4,448.84	\$12,337.44	\$18,500.00	66.69 %	\$7,134.73
Publications	\$859.52	\$6,264.75	\$13,500.00	46.41 %	\$6,348.77
Food Service	\$3,981.15	\$26,468.77	\$54,550.00	48.52 %	\$27,638.23
Miscellaneous	\$539.03	\$5,954.70	\$9,075.00	65.62 %	\$7,337.51
Total CHURCH OPERATIONS	\$9,828.54	\$51,025.66	\$95,625.00	53.36 %	\$48,459.24
PARISH LIFE	\$952.90	\$3,271.09	\$6,600.00	49.56 %	\$3,253.25
REAL ESTATE					
Facility Maintenance	\$4,689.64	\$27,753.85	\$49,000.00	56.64 %	\$23,924.97
Utilities	\$7,466.34	\$50,502.66	\$114,000.00	44.30 %	\$53,456.82
Service Agreements	\$177.91	\$1,911.80	\$3,600.00	53.11 %	\$6,420.80
Miscellaneous	\$3,476.00	\$11,235.00	\$40,000.00	28.09 %	\$9,232.58
Total REAL ESTATE	\$15,809.89	\$91,403.31	\$206,600.00	44.24 %	\$93,035.17
YOUTH					
General	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00
Scholarships	(\$650.27)	(\$650.27)	\$1,000.00	0.00 %	\$0.00
General Program	\$0.00	\$8.75	\$500.00	1.75 %	\$1,343.82
Total YOUTH	(\$650.27)	(\$641.52)	\$1,500.00	0.00 %	\$1,343.82
LAITY/VISITATION	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00
VOLUNTEER SERVICES	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00
ADMINISTRATION					
Support Staff Expense	\$41,005.26	\$237,404.98	\$436,100.00	54.44 %	\$230,927.02
Office Expense	\$2,286.99	\$16,781.12	\$23,650.00	70.96 %	\$11,921.27
Service Agreements/Repair	\$2,288.42	\$16,976.15	\$30,500.00	55.66 %	\$15,724.93
Postage	\$709.15	\$3,449.97	\$8,950.00	38.55 %	\$3,592.67
Advertising/Paper/Directories	\$1,649.16	\$5,517.01	\$6,300.00	87.57 %	\$4,873.57
Miscellaneous	\$500.00	\$750.00	\$4,300.00	17.44 %	\$2,501.00
Total ADMINISTRATION	\$48,438.98	\$280,879.23	\$509,800.00	55.10 %	\$269,540.46
EDUCATION					
Programs	\$1,403.36	\$3,747.17	\$4,575.00	81.91 %	\$1,427.55
Library	\$49.95	\$350.06	\$725.00	48.28 %	\$67.30
Miscellaneous	\$296.50	\$2,832.50	\$5,800.00	48.84 %	\$1,809.50
Total EDUCATION	\$1,749.81	\$6,929.73	\$11,100.00	62.43 %	\$3,304.35
MISSIONS	\$80,200.00	\$80,190.00	\$90,000.00	89.10 %	\$38,921.40
CAPITAL REQUIREMENTS	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00
CONTINGENCY	\$2,083.33	\$12,509.98	\$25,000.00	50.04 %	\$12,509.98
PARKING LOT EXPENSE	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00
Total EXPENSES	\$228,185.38	\$981,345.16	\$1,928,713.00	50.88 %	\$987,505.94
Net Total	(\$99,873.26)	(\$61,277.05)	(\$66,713.00)	0.00 %	(\$37,150.38)