

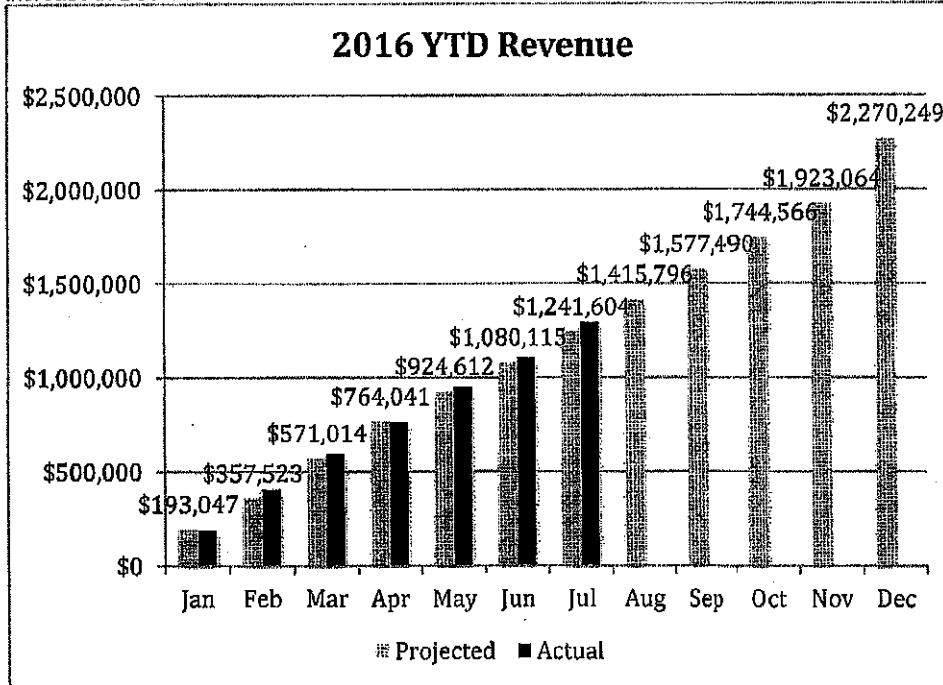
AUGUST 2016
TREASURERS REPORT
Through July 31, 2016

2016 Budget: \$2,270,292

| | Revenue | Expenses | Expense as % of Annual Budget | Actual | Budget |
|--------------|-------------|-------------|-------------------------------|--------|--------|
| Month | \$186,616 | \$180,703 | 7.96% | | 8.33% |
| Year to Date | \$1,292,573 | \$1,294,921 | 57.04% | | 58.33% |

*Recognizes expenses normally are spread evenly across all twelve months of the year.

The chart below tracks Actual YTD revenue against Projected YTD revenue that is based on the average historical revenue pattern over the last five years. This pattern recognizes the historically significant increase in December revenue.



Dollar Amounts on Chart are Projected YTD Revenue

Actual YTD revenue for July is tracking ahead of the projected \$1,241,604 and expenses YTD are slightly under budget. Total revenue is behind 2015 by \$24.6k as of the end of July. Helping to minimize the revenue variance is the fact that as of July 31, we have had 31 Sundays in 2016 compared to 2015's 30 Sundays. Total expenses YTD are \$79.1k less than last year as of the end of July.

COMMENTS ON JULY 2016 FINANCIALS

We are showing a ytd loss of (\$2.3k) as of the end of July. This is ahead of last July's ytd loss of (\$56.8k). However, we have had the benefit of an additional Sunday in 2016 as of July 31.

With 58.3% of the year behind us, Total Revenues are at 56.9% of budget, and Total Expenses are at 57.0% of budget. In short, we are running at budget for both Revenues and Expenses.

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Ministerial/Program expenses are running \$37.5k below last year. Utilities are \$7.5k below last year, and Support Staff Expenses are \$26.8k below last year. Building Use Income in 2016 is \$13.8k higher than 2015 ytd, but Food Service Income is about \$23.3k less than last year ytd. Food Expense is about \$11.5k below last year.

Our pledged income ytd is running below the five year average at \$30,658 per week. The five-year average (2012-2016) is \$32,110 per week and last year was running \$31,936 per week as of the end of July.

Our unpledged income ytd is running slightly below the five-year average for the period 2012-2016 at \$6,347 per week. The average is \$6,553. Last year we were running at \$7,154 per week as of the end of July.

For the year, loose plate income is running at \$990 per week, above last year's \$922 per week, but slightly under the five year average of \$1,177.

We have now paid out 46.3% of our planned \$120,500 mission payouts for 2016.

**BETHEL LUTHERAN CHURCH
INCOME FINANCIAL COMPARISON
JULY 2016**

A. ANNUAL BUDGET INFORMATION

| | | |
|--|--------|-----------|
| Budgeted Income Membership Pledged | \$ | 1,650,000 |
| Actual Membership Pledges Received thru 3/4/16 | 669 \$ | 1,657,506 |
| Budgeted 99.5% of Actual Pledges Received | | |
| Budgeted Income Membership Unpledged | \$ | 422,000 |
| Budgeted Income Loose Plate Offering | \$ | 63,000 |

B. PLEDGED INCOME

| | | <u>Month</u> | <u>Year To Date</u> | | | <u>Avg. per Week</u> |
|--|---|-----------------------|---------------------|------------|-----------------|----------------------|
| Weekly Offerings | (excluding pre-paid) | \$ 143,895 | \$ 893,697 | 5 | Sundays in July | \$ 28,779 |
| Comparison | Current Y/T/D Income (with prepaid) vs Budget compared with Prior Y/T/D Income (with prepaid) vs Yearly Actual | | | | | |
| | <u>Percentage</u> | <u>Budget</u> | <u>Income Y-T-D</u> | <u>YTD</u> | | |
| 2016 | 57.60% | \$ 1,650,000 | \$ 950,385 | 31 | Sundays | \$ 30,658 |
| | | <u>Yearly Actual</u> | | | | |
| 2015 | 56.66% | \$ 1,690,991 | \$ 958,086 | 30 | Sundays | \$ 31,936 |
| 2014 | 57.10% | \$ 1,654,410 | \$ 944,700 | 30 | Sundays | \$ 31,490 |
| 2013 | 56.01% | \$ 1,738,853 | \$ 973,934 | 30 | Sundays | \$ 32,464 |
| 2012 | 57.43% | \$ 1,835,494 | \$ 1,054,096 | 31 | Sundays | \$ 34,003 |
| 2011 | 52.32% | \$ 1,971,895 | \$ 1,031,668 | 31 | Sundays | \$ 33,280 |
| Pre-Paid Use Comparison | | <u>Total Pre-Paid</u> | <u>Use To-Date</u> | | | |
| 2016 | 58.33% | \$ 97,178 | \$ 56,687 | | | |
| Current Year To Date Pre-paid Use vs Total | | | | | | |
| | <u>Percentage</u> | <u>Total Pre-Paid</u> | <u>Use To-Date</u> | | | |
| 2015 | 58.33% | \$ 112,692 | \$ 65,737 | | | |
| 2014 | 58.40% | \$ 80,741 | \$ 47,156 | | | |
| 2013 | 58.33% | \$ 58,568 | \$ 34,164 | | | |
| 2012 | 50.45% | \$ 63,666 | \$ 32,117 | | | |
| 2011 | 58.33% | \$ 111,456 | \$ 65,015 | | | |

C. UNPLEDGED INCOME

| | | <u>Month</u> | <u>Year To Date</u> | | | |
|-------------------------|---|----------------------|---------------------|------------|-----------------|----------|
| Month Comparison | Current Month Actual | \$ 20,102 | \$ 196,772 | 5 | Sundays in July | \$ 4,020 |
| | Current Year-To-Date Income vs Budget with Prior Years-To-Date Income vs Yearly Actual | | | | | |
| | <u>Percentage</u> | <u>Budget</u> | <u>Income Y-T-D</u> | <u>YTD</u> | | |
| 2016 | 46.63% | \$ 422,000 | \$ 196,772 | 31 | Sundays | \$ 6,347 |
| | | <u>Yearly Actual</u> | | | | |
| 2015 | 48.98% | \$ 438,190 | \$ 214,610 | 30 | Sundays | \$ 7,154 |
| 2014 | 38.49% | \$ 593,469 | \$ 228,410 | 30 | Sundays | \$ 7,614 |
| 2013 | 43.01% | \$ 437,179 | \$ 188,038 | 30 | Sundays | \$ 6,268 |
| 2012 | 42.37% | \$ 393,625 | \$ 166,775 | 31 | Sundays | \$ 5,380 |
| 2011 | 41.93% | \$ 345,102 | \$ 144,715 | 31 | Sundays | \$ 4,668 |

D. LOOSE PLATE INCOME

| | | <u>Month</u> | <u>Year To Date</u> | | | |
|-------------------------|---|----------------------|---------------------|------------|-----------------|----------|
| Month Comparison | Current Month Actual | \$ 3,395 | \$ 30,675 | 5 | Sundays in July | \$ 679 |
| | Current Year-To-Date Income vs Budget with Prior Years-To-Date Income vs Yearly Actual | | | | | |
| | <u>Percentage</u> | <u>Budget</u> | <u>Income Y-T-D</u> | <u>YTD</u> | | |
| 2016 | 48.69% | \$ 63,000 | \$ 30,675 | 31 | Sundays | \$ 990 |
| | | <u>Yearly Actual</u> | | | | |
| 2015 | 46.58% | \$ 59,368 | \$ 27,653 | 30 | Sundays | \$ 922 |
| 2014 | 61.29% | \$ 57,196 | \$ 35,053 | 30 | Sundays | \$ 1,168 |
| 2013 | 72.48% | \$ 53,489 | \$ 38,768 | 30 | Sundays | \$ 1,292 |
| 2012 | 56.58% | \$ 82,968 | \$ 46,944 | 31 | Sundays | \$ 1,514 |
| 2011 | 78.65% | \$ 69,007 | \$ 54,271 | 31 | Sundays | \$ 1,751 |